

FORM 5

FINANCIAL STATEMENT AND AUDITOR'S REPORT

OCT 29 2014

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

INSTRUCTIONS:

To be filed if the contributions received by a candidate exceed \$10,000 or expenses incurred by the candidate exceed \$10,000.

Any surplus greater than \$500 (after any refund to the candidate, his or her spouse or same-sex partner) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

This form may be filed electronically if your council has passed an enabling by-law.

For the campaign period from (day candidate nominated) 2014/06/13 to 2014/10/29.

BOX A: NAME OF CANDIDATE AND OFFICE

Name of Candidate			
<u>ROBERT CLEMENT</u>			
Mailing Address			
<u>Box 7022</u>			
<u>McKENNEW ON POPINO</u>			
Business Phone No.	Fax No.	E-mail Address	Home Phone No.
<u>705-862-1017</u>			<u>705-869-2235</u>
Name of Office for which the Candidate Sought Election		Ward name or number (if any)	
<u>RAINBOW DISTRICT PUBLIC SCHOOL BL.</u>		<u>WARD 8</u>	
Name of Municipality			

BOX B: SUMMARY OF CAMPAIGN INCOME AND EXPENSES

1. My Spending Limit was	\$ <u>0</u>
2. Surplus (or Deficit) from Previous Election	\$ <u>0</u>
3. Total Contributions Received (see Schedule 1)	\$ <u>0</u>
4. My Total Campaign Expenses that were Subject to the Spending Limit were	\$ <u>0</u>
5. My Total Campaign Expenses that were not Subject to the Spending Limit were	\$ <u>0</u>
6. Total of All Campaign Expenses (line 4 + line 5)	\$ <u>0</u>
7. Election Campaign Surplus/Deficit from Current Election	\$ <u>0</u>
8. Portion of Campaign Surplus Returned to Candidate, his or her Spouse or Same-Sex Partner	\$ <u>0</u>

FORM 5 Continued

BOX C: STATEMENT OF ASSETS AND LIABILITIES AS AT _____, 20____

Assets		\$
Cash		
Accounts Receivable	_____	
Other (provide full details):	_____	
_____	_____	
_____	_____	
Total		_____
Liabilities and Excess (Deficiency) of Income over Expenses		
Accounts Payable		
Borrowings, Overdraft	_____	
Other (provide full details)	_____	
_____	_____	
_____	_____	
Excess (Deficiency) of Income over Expenses (from the Statement of Campaign Period Income and Expenses)		
Total		_____

BOX D: STATEMENT OF DETERMINATION OF SURPLUS OR DEFICIT AND DISPOSITION OF SURPLUS

Part I – Determination of Surplus or Deficit		\$
Amount of Excess (Deficiency) of Income over Expenses from Statement of Campaign Period Income and Expenses	_____	A
Deduct any deficit carried forward by the candidate from the immediately preceding election if the offices are with respect to the same jurisdiction	(_____)	B
Surplus (or Deficit) for the Campaign Period (A minus B)	_____	C
Deduct any refund of contributions to the candidate, his or her spouse or same-sex partner (only if there is a surplus)	(_____)	D
Total		_____
Part II – Disposition of Surplus		E
<p>If Line E shows a surplus greater than \$500, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.</p> <p>Surplus paid to the municipal clerk of the municipality of:</p> <p>_____</p>		

BOX E: STATEMENT OF CAMPAIGN PERIOD INCOME AND EXPENSES

FROM _____ TO _____

FOR CANDIDATE _____

INCOME

\$

Candidate's Surplus From Immediately Preceding Election Released by the Clerk..... _____
 Contributions (from Schedule 1) _____
 Fund-Raising Functions (from Schedule 2, Part III) _____
 Interest Income _____
 Other (provide full details): _____

TOTAL CAMPAIGN PERIOD INCOME

_____ **A**

EXPENSES

Expenses
Subject to
Limitation

Expenses
Excluded
from Limitation

Total

Accounting & Audit.....	_____ N/A _____	_____	_____
Advertising.....	_____	_____	_____
Bank Charges.....	_____	_____	_____
Brochures.....	_____	_____	_____
Fund-Raising Function.....	_____ N/A _____	_____	_____
Interest on Loans.....	_____ N/A _____	_____	_____
Inventory Contributed to Candidate's Campaign from Schedule 3.....	_____	_____	_____
Meetings Hosted.....	_____	_____ N/A _____	_____
Nomination Filing Fee.....	_____ N/A _____	_____ N/A _____	_____
Office Expenses.....	_____	_____	_____
Recount Expenses.....	_____ N/A _____	_____	_____
Salaries & Benefits/Professional Fees.....	_____	_____	_____
Signs.....	_____	_____	_____
Voting Day Party/Appreciation Notices....	_____ N/A _____	_____	_____
Other (provide full details):	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

TOTAL CAMPAIGN PERIOD EXPENSES

_____ **B**

EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES (A-B)

_____ 

BOX F: DECLARATION

I ROBERT CLEMEN ✓, a candidate in the municipality of _____, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

at the Town

of Espanola

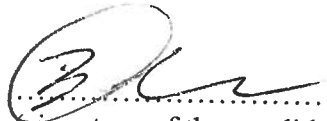
in the District of Sudbury

this 29th day of October

20 14

Marie-Dominique Rogue
(signature of the clerk or commissioner, etc.)

October 29, 2014
(date filed in the clerk's office)


(signature of the candidate)

SCHEDULE 1 – CONTRIBUTIONS

Part 1 – Contributions

\$

From each single contributor totalling more than \$100
(unless nil complete Part II) _____

Less - Returned or payable to the contributor..... ()

 - Paid or payable to the clerk..... () **A** _____

From each single contributor totalling \$100 or less..... _____

Less – Returned or payable to the contributor..... ()

 - Paid or payable to the clerk..... () **B** _____

Total contributions from anonymous sources **C** _____

Amount of contributions paid or payable to the clerk:

A+B+C _____

Part II – List of Contributions from Each Single Contributor Totalling More Than \$100 (attach supplementary list if required)

NAME	ADDRESS	AMOUNT \$
Total		

AUDITOR'S REPORT

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To: _____, clerk

I have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of _____, candidate, for the campaign period from _____ to _____ relating to the election held on _____. These financial statements are the responsibility of _____, candidate. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by _____, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of _____, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at _____ and the income and expenses for the campaign period from _____ to _____ and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

The **Municipal Elections Act, 1996** does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.

Signature _____

Professional Designation		
Municipality	Date	
Contact Person	Licence #	
Address		
Telephone	Fax #	E-Mail Address